



Nominating Committee Report

Chairperson: *Vernon Clevenger*

Ferguson Federal Credit Union Elections 2021

- Bylaws dated April 2006 indicate the following:
 - The Board of Directors will consist of 5 Board Members who are willing to serve a 3-year term.(NCUA Bylaws, Article VI Board of Directors, pg21)
- Requirements to be a board member:
 - Must be 18 years of age
 - Must be a member of the credit union in good standings
 - Cannot be convicted of a crime involving dishonesty
 - In no case may employees, family members, or employees and family members constitute a majority of the board.
 - The board may appoint a management official who may be a member of the board.
 - Vacancies, Ferguson Federal Credit Union has two board positions open with a three-year term.
- Elections; nominating committee and by application:
 - 120 days prior to the annual meeting the Board Chairman appointed a nominating committee
 - Ferguson FCU Board Chairman appointed *Vernon Clevenger, Stephen Earl and Hershel Harp* as the nominating committee in February 2020.
 - 90 days prior to the annual meeting, the nominating committee submitted applications to the Secretary of the Board on February 18, 2021:
 - Ronnie Jones, seeking re-election
 - 75 days prior to the annual meeting, notification must be sent to the membership
 - Notification was provided to all members on April 29, 2020 by Newsletter
 - Posting and announcements were made in-branch, 2nd Quarter Newsletter and on our website
 - Since we have one candidate running for one open position, we will not be accepting any further nominations from the floor.

- The notice must indicate that the election will not be conducted by ballot & there will be no nominations from the floor when the number of nominees equals the number of positions to be filled.