



## Nominating Committee Report

Chairperson: *Mitchell Barnes*

### **Ferguson Federal Credit Union Elections 2019**

- Bylaws dated April 2006 indicate the following:  
The Board of Directors will consist of 5 Board Members who are willing to serve a 3 year term. (NCUA ByLaws, Article VI Board of Directors, pg21)
  - Requirements to be a board member:
    - Must be 18 years of age
    - Must be a member of the credit union in good standings
    - Cannot be convicted of a crime involving dishonesty
  - In no case may employees, family members, or employees and family members constitute a majority of the board.
  - The board may appoint a management official who may be a member of the board.
- Vacancies, Ferguson Federal Credit Union has two board positions open with a three year term.
- Elections; nominating committee and by application:
  - 120 days prior to the annual meeting the Board Chairman appointed a nominating committee
    - Ferguson FCU Board Chairman appointed *Mitchell Barnes, Stephen Earl and Osmond Everett* as the nominating committee in April 2018.
  - 90 days prior to the annual meeting, the nominating committee submitted applications to the Secretary of the Board on November 1, 2018:
    - T. Kevin Garrett, seeking re-election
    - Melissa Bourg, seeking re-election
  - 75 days prior to the annual meeting, notification must be sent to the membership
    - Notification was provided to all members on February 5, 2019
    - Posting and announcements were made in-branch, statement message and on our website
- Since we have two candidates running for two open positions, we will not be accepting any further nominations from the floor.