



Phone: (601) 587-4037
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Overdraft Protection Opt - In/Out Form

Overdraft Privilege Defined: your checking account is withdrawn below a zero balance into the negative up to \$300.00 to cover items presented for payment on non-sufficient funds. Not all accounts may qualify for Overdraft Privilege based on credit or account history with us.

Directions: Complete and return this form by mail, fax or in person

As of March 1, 2014, if your checking account qualified for overdraft privilege for everyday transactions, you now have access to this coverage. If you do not want this service or if you would like to add ATM and debit card transactions to this service, please complete the form below.

If my account qualifies, I would like to opt in for overdraft protection. I want Ferguson Federal Credit Union to authorize and pay overdrafts on my ATM and debit card transactions. I understand that there will be a fee of \$27.00 for Ferguson FCU to cover an overdraft. Additionally, if my account stays in the negative for more than 5 business days, I will be charged a \$5 per week fee.

I would like to opt out of overdraft privilege. I understand that a \$27.00 fee will be accessed for items presented on non-sufficient funds and Ferguson Federal Credit Union will return all items. A fee may also be charged by the company presenting an item to Ferguson Federal Credit Union for payment.

Name: _____

Account number: _____

Home phone number: _____

Work/daytime phone number: _____

Email address: _____

I have read the above disclosure and agree to terms of the agreement. By signing below, I certify that the information on this application is complete, true, and submitted for the purpose of opting-in/out for Ferguson Federal Credit Union's overdraft protection services.

Member Signature: _____ **Date:** _____