

# Ferguson Federal Credit Union

## Skip-A-Pay Request Form

To be eligible for the Skip-A-Pay program, the requested loan must be **no less than 6 months old** and must be up-to-date, **accounts must be in good standing**, and fees for the program must be paid up front. Additionally, eligible loans may have **no more than 1 payment skip per calendar year** and no more than 10 for the life of the loan. Skip-A-Payment requests must be submitted **no less than 10 days prior to the next loan payment date**.

Borrower Name(s): \_\_\_\_\_

Member Number: \_\_\_\_\_

Date: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_

State: \_\_\_\_\_

ZIP: \_\_\_\_\_

Home Phone: \_\_\_\_\_

Work/Cell Phone: \_\_\_\_\_

Email: \_\_\_\_\_

Loan Number	Payment Amount	Skip Month	Fee Paid

       **YES!** I want to take advantage of the Ferguson FCU Skip-A-Pay program!

I understand that my next scheduled payment date will be advanced by 1 calendar month, which will lengthen the term of my loan. I understand that interest will continue to accrue on the principle balance between payments, as it does normally, and that I will be responsible for the entire principle and interest balance. I understand that any security or collateral pledged to this loan will remain pledged until the entire principle and interest balances are paid-in-full. I understand that it is my responsibility to continue making on-time payments on my loan. Also, if my loan payment is set up on an automatic transfer schedule through the Online Branch, I understand that it is my responsibility to adjust this transfer schedule as it cannot be done inside the branch.

\_\_\_\_\_  
Member Signature

\_\_\_\_\_  
Co-Maker Signature

**\*\*CREDIT UNION USE ONLY\*\***

Maintenance Completed By: \_\_\_\_\_

Date: \_\_\_\_\_

Check all as complete:

- Due Date Changed     Skip Counter Increased     Skip A Payment Date Changed     Fees Paid  
 Payroll Distribution Adjusted     Form Scanned